

Family Financial Needs Analysis

Assess the financial needs of your family in case of you or your spouse's absence. Go Fund Your Life can address these needs.



Name	Date	Amount
1 Final Expense Funeral, celebration of life, cremation, final medical bills		\$
2 Outstanding Debts Any debts that could be passed to a family member or business partner I, or result in a repossession or a foreclosure.		\$
3 Income Replacement Calculate the number of years you would be financially responsible for your youngest dependent, consider any special needs that would require extended financial responsibility. Monthly income \$ _____ x 12 _____ years *(Most insureds calculate at least 10 years)		\$
4 Cash needs Emergency money, tuition expenses, retirement gap dollars		\$
5 Legacy Inheritance for children or grandchildren, final donation to a charity, business needs, estate and tax planning		\$
6 Subtotal		\$
7 Minus savings, investment assets, retirement funds, and current life insurance		\$
8 Total amount of life insurance needed		\$



Don't forget your spouse needs coverage too! Other than income and amount of current life insurance, the amount of life insurance your spouse needs is very similar.